

**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2022**

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Rural Municipality of Fisher  
PO Box 280  
Fisher Branch, Manitoba  
R0C 0Z0

## STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Rural Municipality of Fisher and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Reid & Miller as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditor's report is addressed to the Reeve and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

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Kelly Marykuca  
CAO

## **Independent Auditors' Report**

To the Reeve and members of Council of the  
Rural Municipality of Fisher

### **Opinion**

We have audited the accompanying consolidated financial statements of Rural Municipality of Fisher, which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statement of operations, cash flows and change in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Rural Municipality of Fisher as at December 31, 2022, and the results of its operations and its consolidated cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rural Municipality of Fisher's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Rural Municipality of Fisher's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Rural Municipality of Fisher to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 16, 2023  
Winnipeg, Manitoba

*Reid & Miller*

Chartered Professional Accountants Inc.

**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2022**

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	Page
Consolidated Statement of Financial Position.....	5
Consolidated Statement of Operations.....	6
Consolidated Statement of Net Financial Assets.....	7
Consolidated Statement of Cash Flows.....	8
Notes to the Consolidated Financial Statements.....	9 - 19
Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	20
Schedule 2 - Consolidated Schedule of Revenues.....	21
Schedule 3 - Consolidated Schedule of Expenses.....	22 - 23
Schedule 4 - Consolidated Schedule of Operations by Program.....	24 - 25
Schedule 5 - Consolidated Details and Reconciliation to Core Government Results.....	26
Schedule 6 - Schedule of Change in Reserve Fund Balances.....	27 - 28
Schedule 7 - Schedule of Financial Position for Utilities.....	29
Schedule 8 - Schedule of Utility Operations.....	30 - 31
Schedule 9 - Reconciliation of the Financial Plan to the Budget.....	32
Schedule 10 - Analysis of Taxes on Roll.....	33
Schedule 11 - Analysis of Tax Levy.....	34
Schedule 12 - Schedule of General Operating Fund Expenses.....	35
Schedule 13 - Schedule of L.U.D. Operations.....	37
Schedule 14 - Estimated Reconciliation of Annual Surplus.....	38

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**RURAL MUNICIPALITY OF FISHER**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**As at December 31, 2022**

	<b>2022</b>	2021
	<b>Actual</b>	Actual
	<b>\$</b>	<b>\$</b>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments	<b>1,674,186</b>	3,802,246
Accounts receivable <i>(note 3)</i>	<b>2,972,875</b>	600,749
	<b><u>4,647,061</u></b>	<u>4,402,995</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities <i>(note 6)</i>	<b>508,804</b>	410,277
	<b><u>4,138,257</u></b>	<u>3,992,718</u>
<b>NET FINANCIAL ASSETS</b>		
	<b>4,138,257</b>	3,992,718
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets <i>(schedule 1)</i>	<b>2,987,940</b>	2,953,506
Inventories <i>(note 4)</i>	<b>47,558</b>	52,951
Prepaid expenses	<b>15,917</b>	13,341
	<b><u>3,051,415</u></b>	<u>3,019,798</u>
<b>ACCUMULATED SURPLUS</b>		
	<b><u>7,189,672</u></b>	<u>7,012,516</u>

**Approved on Behalf of the Council**

\_\_\_\_\_  
Reeve

\_\_\_\_\_  
Councillor

**The accompanying notes are an integral part of these financial statements**

**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**For the Year Ended December 31, 2022**

	2022 Budget (Unaudited) \$	2022 Actual \$	2021 Actual \$
<b>REVENUE</b>			
Property taxes	1,470,114	1,504,023	1,478,177
Grants in lieu of taxation	64,353	64,353	63,859
User fees	262,170	154,560	158,384
Grants - Province of Manitoba	159,804	374,015	463,015
Grants - Other	104,792	110,657	207,185
Permits, licences and fees	9,650	18,472	17,960
Investment revenue	17,000	62,536	44,841
Other revenue	86,464	57,059	75,832
Water and sewer	407,500	417,113	278,765
Total revenue ( <i>schedules 2, 4 and 5</i> )	<u>2,581,847</u>	<u>2,762,788</u>	<u>2,788,018</u>
<b>EXPENSES</b>			
General government services	624,859	551,667	516,829
Protective services	208,606	105,165	143,964
Transportation services	1,328,894	1,326,575	1,236,644
Environmental health services	193,208	153,284	177,570
Public health and welfare services	15,926	15,926	15,926
Regional planning and development	15,300	44,277	19,761
Resource conservation and industrial development	67,000	141,157	124,500
Recreation and cultural services	33,000	19,666	19,936
Water and sewer	292,500	227,915	280,508
Total expenses ( <i>schedules 3, 4 and 5</i> )	<u>2,779,293</u>	<u>2,585,632</u>	<u>2,535,638</u>
<b>ANNUAL SURPLUS</b>	(197,446)	177,156	252,380
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>	<u>7,012,516</u>	<u>7,012,516</u>	<u>6,760,136</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>	<u><u>6,815,070</u></u>	<u><u>7,189,672</u></u>	<u><u>7,012,516</u></u>

The accompanying notes are an integral part of these financial statements

**RURAL MUNICIPALITY OF FISHER**

**CONSOLIDATED STATEMENT OF NET FINANCIAL ASSETS**

**For the Year Ended December 31, 2022**

	<b>2022 Budget (Unaudited) \$</b>	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<b>ANNUAL SURPLUS</b>	<b>(197,446)</b>	<b>177,156</b>	<b>252,380</b>
Acquisition of tangible capital assets	-	<b>(290,857)</b>	(118,726)
Proceeds on disposal of tangible capital assets	<b>225,000</b>	-	-
Amortization of tangible capital assets	<b>247,000</b>	<b>256,423</b>	321,414
Loss on sale of tangible capital assets	-	-	1,045
Decrease (increase) in inventories	-	<b>5,393</b>	(16,461)
Increase in prepaid expense	-	<b>(2,576)</b>	(3,063)
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>274,554</b>	<b>145,539</b>	436,589
<b>NET FINANCIAL ASSETS BEGINNING OF YEAR</b>	<b>3,992,718</b>	<b>3,992,718</b>	3,556,129
<b>NET FINANCIAL ASSETS END OF YEAR</b>	<b>4,267,272</b>	<b>4,138,257</b>	3,992,718

The accompanying notes are an integral part of these financial statements



**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2022**

	<b>2022</b>	2021
	<b>Actual</b>	Actual
	<b>\$</b>	<b>\$</b>
<b>CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES</b>		
<b>OPERATING TRANSACTIONS</b>		
Annual surplus	177,156	252,380
Changes in non-cash items:		
Amortization	256,423	321,414
Loss on disposal of tangible capital assets	-	1,045
	<u>433,579</u>	<u>574,839</u>
Net changes in non-cash working capital affecting operations <i>(note 16)</i>	<u>(2,270,782)</u>	<u>43,922</u>
	<u>(1,837,203)</u>	<u>618,761</u>
<b>CAPITAL TRANSACTIONS</b>		
Cash used to acquire tangible capital assets	<u>(290,857)</u>	<u>(118,726)</u>
<b>INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS</b>	<b>(2,128,060)</b>	500,035
<b>CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR</b>	<u><b>3,802,246</b></u>	<u>3,302,211</u>
<b>CASH AND TEMPORARY INVESTMENTS, END OF YEAR</b>	<u><u><b>1,674,186</b></u></u>	<u><u>3,802,246</u></u>
<b>CASH AND TEMPORARY INVESTMENTS IS REPRESENTED BY:</b>		
Cash and cash equivalents	(300,542)	2,019,180
Temporary investments	63,420	62,149
Internally restricted cash	1,379,635	1,295,962
Externally restricted cash and temporary investments	<u>531,673</u>	<u>424,955</u>
	<u><u><b>1,674,186</b></u></u>	<u><u>3,802,246</u></u>

The accompanying notes are an integral part of these financial statements

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

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### 1. STATUS OF THE RURAL MUNICIPALITY OF FISHER

The incorporated Rural Municipality of Fisher is a municipal government that was created pursuant to the Manitoba Municipal Act. The Municipality provides or funds municipal services such as public works, planning, parks and recreation, library and other general government operations. The Municipality owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

#### a) REPORTING ENTITY

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality.

The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

Fisher District Handivan Inc.

The Municipality has several partnership agreements in place, and as such, consistent with generally accepted accounting treatment for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

	Consolidated	
	<u>2022</u>	<u>2021</u>
Fisher Armstrong Planning District	50.00 %	50.00 %
Interlake Weed Control District	20.00 %	20.00 %

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# **RURAL MUNICIPALITY OF FISHER**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**As at December 31, 2022**

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The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements.

### **b) BASIS OF ACCOUNTING**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

### **c) CASH AND TEMPORARY INVESTMENTS**

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

### **d) INVESTMENTS**

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

### **e) REAL ESTATE PROPERTIES HELD FOR SALE**

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

### **f) LANDFILL CLOSURE AND POST CLOSURE LIABILITIES**

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

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### g) NON-FINANCIAL ASSETS

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

### h) TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

#### General Tangible Capital Assets

Land and land improvements	Indefinite
Buildings and leasehold improvements	10 to 40 years
Vehicles and equipment	
Vehicles	10 to 20 years
Machinery and equipment	10 to 20 years
Computer hardware and software	4 to 10 years

**RURAL MUNICIPALITY OF FISHER**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**As at December 31, 2022**

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**Infrastructure Assets**

Roads, Streets, and Bridges	
Land	Indefinite
Road surface	25 to 40 years
Road grade	40 Years
Traffic lights and equipment	10 years
Land	Indefinite
Land improvements	30 to 50 years
Underground networks	40 to 60 years
Machinery & equipment	10 to 20 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

**i) LEASES**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

**j) INVENTORIES**

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

Cost is determined on a first-in-first-out basis.

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

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### k) REVENUE RECOGNITION

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Unearned revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

### l) MEASUREMENT UNCERTAINTY

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued amounts are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

**RURAL MUNICIPALITY OF FISHER**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**As at December 31, 2022**

**3. ACCOUNTS RECEIVABLE**

Amounts receivable are valued at their net realizable value.

	<u>2022</u>	<u>2021</u>
	\$	\$
Tax assets ( <i>schedule 10</i> )	402,112	447,443
Government grants and receivables	2,446,893	38,836
Organizations and individuals	115,775	118,375
Other governments	13,995	13,995
	<u>2,978,775</u>	<u>618,649</u>
Allowance for doubtful accounts	(5,900)	(17,900)
	<u><u>2,972,875</u></u>	<u><u>600,749</u></u>

**4. INVENTORIES**

	<u>2022</u>	<u>2021</u>
	\$	\$
General	1,124	1,188
Culverts	36,014	41,344
Other	10,420	10,419
	<u><u>47,558</u></u>	<u><u>52,951</u></u>

**5. BANK INDEBTEDNESS**

The Municipality has an authorized line of credit of a maximum of \$1,500,000 bearing interest at a rate of 5.58%. As at December 31, 2022 the balance owing was \$ 275,158 (2021 - \$ Nil). Interest expense related to the line of credit for 2022 was \$1,893 and forgone interest revenue due to the line of credit is unknown.

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	<u>2022</u>	<u>2021</u>
	\$	\$
Trade payables	249,455	131,167
Government payables	6,766	6,742
Accrued expenses	32,056	21,503
School levies	214,403	245,412
Deposits	20	20
Property tax prepayments	6,104	5,433
	<u><u>508,804</u></u>	<u><u>410,277</u></u>

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

### 7. RESERVES

Purpose and By-law	Assessment	2022	Levy	2021
		Mill Rate		Levy
			\$	\$
Building Bylaw 1128/10	89,270,050	0.054	4,790	4,787
Machinery replacement	78,742,350	0.245	19,267	24,068
Disposal site	89,270,050	0.054	4,790	9,574
Fire equipment	89,270,050	0.161	14,370	23,936
			<u>43,217</u>	<u>62,365</u>

### 8. RETIREMENT BENEFITS

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during 2021 by the municipality on behalf of its employees amounted to \$25,006 (2021 - \$30,019) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2021 indicated the plan was 101.4% funded on a going concern basis and had an unfunded solvency liability of \$249.0 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2021.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.



# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

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### 9. FINANCIAL INSTRUMENTS

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

### 10. BUDGET

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in *Schedule 9 - Reconciliation of the Financial Plan to the Budget*.

The budget numbers are unaudited and, accordingly, we express no assurance in respect to the budget.

### 11. SEGMENTED INFORMATION

The Rural Municipality of Fisher provides a wide ranges of services to its residents.

Segment information has been provided in *Schedule 4* for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resources Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

### 12. GOVERNMENT PARTNERSHIPS

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2022</u>	<u>2021</u>
	\$	\$
<b>Financial Position</b>		
Financial Assets	<b>215,000</b>	245,922
Liabilities	<b>25,640</b>	21,964
	<b>189,360</b>	223,958
Non-financial Assets	<b>102,210</b>	101,415
Accumulated Surplus	<b>291,570</b>	325,373
<b>Result of Operations</b>		
Revenue	<b>408,845</b>	370,217
Expenses	<b>433,328</b>	373,335
Annual Deficit	<b>(24,483)</b>	(3,118)

### 13. ACCUMULATED SURPLUS

	<u>2022</u>	<u>2021</u>
	\$	\$
Accumulated surplus consists of the following:		
General Operating Fund - Nominal Surplus, excluding Tangible Capital Assets	<b>1,593,936</b>	1,803,988
Utility Operating Funds - Nominal Surplus, excluding Tangible Capital Assets	<b>512,512</b>	404,483
General Operating Tangible Capital Assets, net of related borrowings	<b>1,925,602</b>	2,116,583
Utility Tangible Capital Assets, net of related borrowings	<b>1,013,644</b>	778,501
Reserve Funds	<b>1,777,349</b>	1,526,356
Accumulated surplus of Municipality unconsolidated	<b>6,823,043</b>	6,629,911
Accumulated surpluses of consolidated controlled entities	<b>301,274</b>	311,793
Accumulated surpluses of consolidated government partnerships	<b>65,355</b>	70,812
Accumulated Surplus per Statement of Financial Position	<b>7,189,672</b>	7,012,516

**RURAL MUNICIPALITY OF FISHER**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**As at December 31, 2022**

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**14. PUBLIC SECTOR COMPENSATION DISCLOSURE**

It is a requirement of The *Public Sector Compensation Disclosure Act* that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount in exceeding \$75,000 annually to any member of council, officer or employee of the municipality. For the year ended December 31, 2022:

- (a) Compensation paid to members of council amounted to \$67,006 in aggregate;
- (b) There were no members of council receiving compensation in excess of \$75,000 individually. The breakdown of compensation and expenses paid to members of council are as follows:

Council Member	Compensation	Expenses	Total
Reeve- Shannon Pyziak	14,967	1,185	16,152
Allan Lindal	11,038	952	11,990
Boyd Abas	10,326	731	11,057
Clint Webb	7,775	445	8,220
Robert Tanchak	1,450	110	1,560
Ron Gageluk	10,651	741	11,392
Tom Nevakshonoff	10,799	5,626	16,425
	<u>67,006</u>	<u>9,790</u>	<u>76,796</u>

- (c) The following individuals received compensation in excess of \$75,000:

Name	Position	Amount
Kelly Marykuca	CAO	87,222

# RURAL MUNICIPALITY OF FISHER

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As at December 31, 2022

### 15. PUBLIC UTILITY BOARD

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Municipality has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Water Services: Description of Utility	Unamortized		Amortization During Year	Unamortized Ending Balance
	Opening Balance	Additions During Year		
Fisher Branch Utility	-	136,118	-	136,118

### 16. CHANGES IN WORKING CAPITAL

	<u>2022</u>	<u>2021</u>
	\$	\$
Net changes in non-cash working capital affecting operations		
Accounts receivable	(2,372,126)	9,848
Inventories	5,393	(16,461)
Prepaid expenses	(2,576)	(3,063)
Accounts payable and accrued liabilities	98,527	57,348
Deferred revenue	-	(3,750)
	<u>(2,270,782)</u>	<u>43,922</u>

## CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS

For the Year Ended December 31, 2022

	General Capital Assets					Infrastructure			2022	2021
	Land and Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Assets under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets under Construction	Actual	Actual
<b>Cost</b>										
Balance, beginning of year	1,056,098	412,118	2,119,938	54,521	-	12,776,961	3,250,054	-	19,669,690	19,563,713
Asset purchases	-	-	9,388	8,942	-	-	290	272,237	290,857	118,725
Disposals and write downs	-	-	-	15,823	-	-	-	-	15,823	12,748
Balance, end of year	1,056,098	412,118	2,129,326	47,640	-	12,776,961	3,250,344	272,237	19,944,724	19,669,690
<b>Accumulated Amortization</b>										
Balance, beginning of year	339,243	371,429	1,121,821	50,173	-	12,361,965	2,471,553	-	16,716,184	16,406,474
Amortization	34,880	3,411	118,976	2,560	-	59,212	37,384	-	256,423	321,414
Disposals and write downs	-	-	-	15,823	-	-	-	-	15,823	11,704
Balance, end of year	374,123	374,840	1,240,797	36,910	-	12,421,177	2,508,937	-	16,956,784	16,716,184
Net book value	681,975	37,278	888,529	10,730	-	355,784	741,407	272,237	2,987,940	2,953,506

**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED SCHEDULE OF REVENUES**

**Schedule 2**

**For the Year Ended December 31, 2022**

	2022 Budget (Unaudited) \$	2022 Actual \$	2021 Actual \$
<b>PROPERTY TAXES</b>			
Municipal taxes levied ( <i>schedule 11</i> )	1,462,614	1,462,614	1,439,605
Taxes added	7,500	41,409	38,572
	<u>1,470,114</u>	<u>1,504,023</u>	<u>1,478,177</u>
<b>GRANTS IN LIEU OF TAXATION</b>			
Provincial government enterprises	<u>64,353</u>	<u>64,353</u>	<u>63,859</u>
<b>USER FEES</b>			
Sales of service	202,400	95,375	96,794
Sales of goods	1,750	654	643
Rentals	56,020	57,021	58,526
Facility use fees	2,000	1,510	2,421
	<u>262,170</u>	<u>154,560</u>	<u>158,384</u>
<b>GRANTS - PROVINCE OF MANITOBA</b>			
General assistance payment	144,440	330,443	351,060
Conditional grants	3,000	43,572	111,655
Other provincial grant	12,364	-	300
	<u>159,804</u>	<u>374,015</u>	<u>463,015</u>
<b>GRANTS - OTHER</b>			
Federal government - gas tax funding	102,792	102,792	201,115
Other local governments	-	7,002	6,070
Other grant	2,000	863	-
	<u>104,792</u>	<u>110,657</u>	<u>207,185</u>
<b>PERMITS, LICENCES AND FEES</b>			
Permits	150	17,994	17,135
Licences	400	478	441
Fines	9,100	-	384
	<u>9,650</u>	<u>18,472</u>	<u>17,960</u>
<b>INVESTMENT REVENUE</b>			
Interest	<u>17,000</u>	<u>62,536</u>	<u>44,841</u>
<b>OTHER REVENUE</b>			
Loss on sale of tangible capital assets	-	-	(1,045)
Miscellaneous	51,464	13,475	39,804
Penalties and interest	35,000	42,354	37,073
Donations	-	1,230	-
	<u>86,464</u>	<u>57,059</u>	<u>75,832</u>
<b>WATER AND SEWER</b>			
Municipal utility ( <i>schedule 8</i> )	<u>407,500</u>	<u>417,113</u>	<u>278,765</u>
<b>TOTAL REVENUE</b>	<u><u>2,581,847</u></u>	<u><u>2,762,788</u></u>	<u><u>2,788,018</u></u>

## CONSOLIDATED SCHEDULE OF EXPENSES

For the Year Ended December 31, 2022

	2022 Budget (Unaudited) \$	2022 Actual \$	2021 Actual \$
<b>GENERAL GOVERNMENT SERVICES</b>			
Legislative	92,500	93,280	93,726
General administrative	532,359	458,387	423,103
	<u>624,859</u>	<u>551,667</u>	<u>516,829</u>
<b>PROTECTIVE SERVICES</b>			
Fire	178,356	90,871	119,648
Emergency measures	10,000	5,604	7,641
Other protective services	20,250	8,690	14,369
By-law enforcement	-	-	2,306
	<u>208,606</u>	<u>105,165</u>	<u>143,964</u>
<b>TRANSPORTATION SERVICES</b>			
Road transport			
Road and street maintenance	1,183,478	1,239,656	1,113,488
Sidewalk and boulevard maintenance	122,000	22,425	41,582
Street lighting	23,416	17,760	18,314
Public transit	-	46,734	63,260
	<u>1,328,894</u>	<u>1,326,575</u>	<u>1,236,644</u>
<b>ENVIRONMENTAL HEALTH SERVICES</b>			
Waste collection and disposal	193,208	116,147	132,718
Lagoons and wells	-	37,137	44,852
	<u>193,208</u>	<u>153,284</u>	<u>177,570</u>
<b>PUBLIC HEALTH AND WELFARE SERVICES</b>			
Social assistance	15,926	15,926	15,926
<b>REGIONAL PLANNING AND DEVELOPMENT</b>			
Planning and zoning	5,100	21,607	17,675
Beautification and land rehabilitation	10,200	8,087	2,086
Urban area weed control	-	14,583	-
	<u>15,300</u>	<u>44,277</u>	<u>19,761</u>
<b>RESOURCE CONSERVATION AND INDUSTRIAL DEVELOPMENT</b>			
Rural area weed control	47,000	100,512	95,388
Drainage of land	-	20,645	9,112
Veterinary services	20,000	20,000	20,000
	<u>67,000</u>	<u>141,157</u>	<u>124,500</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Administration	-	-	100
Community centers and halls	18,000	19,359	17,618
Parks and playgrounds	-	307	2,218
Other cultural facilities	15,000	-	-
	<u>33,000</u>	<u>19,666</u>	<u>19,936</u>

**RURAL MUNICIPALITY OF FISHER**  
**CONSOLIDATED SCHEDULE OF EXPENSES**

**Schedule 3**

**For the Year Ended December 31, 2022**

	<b>2022 Budget (Unaudited) \$</b>	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<b>WATER AND SEWER</b>			
Municipal utility ( <i>schedule 8</i> )	<u>292,500</u>	<u>227,915</u>	<u>280,508</u>
<b>TOTAL EXPENSES</b>	<u><u>2,779,293</u></u>	<u><u>2,585,632</u></u>	<u><u>2,535,638</u></u>



## CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2022

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>										
Property taxes	1,504,023	1,478,177	-	-	-	-	-	-	-	-
Grants in lieu of taxation	64,353	63,859	-	-	-	-	-	-	-	-
User fees	57,995	60,637	238	3,248	38,117	38,281	1,510	2,421	-	-
Grants - Province of Manitoba	365,012	432,963	-	432	9,003	29,620	-	-	-	-
Grants - Other	103,655	201,115	-	-	-	-	-	-	-	-
Permits, licences and fees	628	541	-	384	-	-	-	-	-	-
Investment revenue	61,331	44,111	-	-	944	667	-	-	-	-
Other revenue	51,973	75,334	-	-	1,503	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Total revenue	<u>2,208,970</u>	<u>2,356,737</u>	<u>238</u>	<u>4,064</u>	<u>49,567</u>	<u>68,568</u>	<u>1,510</u>	<u>2,421</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>										
Personnel services	282,157	260,266	22,224	33,961	207,697	190,865	67,204	68,094	-	-
Contract services	52,383	52,538	-	-	3,424	3,317	29,642	38,108	15,926	15,926
Utilities	23,370	18,118	2,780	5,776	397	407	-	-	-	-
Maintenance materials & supplies	150,487	130,557	44,159	68,871	954,775	857,327	33,115	48,045	-	-
Grants & contributions	40,206	41,244	-	-	9,003	29,619	-	-	-	-
Amortization	8,435	11,558	36,002	35,356	151,279	155,109	23,323	23,323	-	-
Bad debts expense	(5,371)	2,548	-	-	-	-	-	-	-	-
Other operating expense	-	-	-	-	-	-	-	-	-	-
Total expenses	<u>551,667</u>	<u>516,829</u>	<u>105,165</u>	<u>143,964</u>	<u>1,326,575</u>	<u>1,236,644</u>	<u>153,284</u>	<u>177,570</u>	<u>15,926</u>	<u>15,926</u>
<b>SURPLUS (DEFICIT)</b>	<u>1,657,303</u>	<u>1,839,908</u>	<u>(104,927)</u>	<u>(139,900)</u>	<u>(1,277,008)</u>	<u>(1,168,076)</u>	<u>(151,774)</u>	<u>(175,149)</u>	<u>(15,926)</u>	<u>(15,926)</u>

\* The general government category includes revenues and expenses that cannot be attributed to a particular sector

## CONSOLIDATED SCHEDULE OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2022

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>										
Property taxes	-	-	-	-	-	-	-	-	1,504,023	1,478,177
Grants in lieu of taxation	-	-	-	-	-	-	-	-	64,353	63,859
User fees	-	-	56,700	53,797	-	-	-	-	154,560	158,384
Grants - Province of Manitoba	-	-	-	-	-	-	-	-	374,015	463,015
Grants - Other	-	-	7,002	6,070	-	-	-	-	110,657	207,185
Permits, licences and fees	17,844	17,035	-	-	-	-	-	-	18,472	17,960
Investment revenue	261	63	-	-	-	-	-	-	62,536	44,841
Other revenue	-	-	3,583	498	-	-	-	-	57,059	75,832
Water and sewer	-	-	-	18,947	-	-	417,113	278,765	417,113	278,765
Total revenue	<b>18,105</b>	17,098	<b>67,285</b>	79,312	-	-	<b>417,113</b>	278,765	<b>2,762,788</b>	2,788,018
<b>EXPENSES</b>										
Personnel services	-	-	37,972	35,033	-	-	59,241	19,959	676,495	608,178
Contract services	600	600	581	534	6,000	-	56,911	68,904	165,467	179,927
Utilities	-	-	-	-	-	-	21,933	27,127	48,480	51,428
Maintenance materials & supplies	43,677	19,161	103,954	89,109	13,666	19,836	-	-	1,343,833	1,232,906
Grants & contributions	-	-	1,350	1,350	-	100	-	-	47,859	69,613
Amortization	-	-	-	1,174	-	-	37,384	94,894	256,423	321,414
Bad debts expense	-	-	-	-	-	-	-	-	(5,371)	2,548
Other operating expense	-	-	-	-	-	-	52,446	69,624	52,446	69,624
Total expenses	<b>44,277</b>	19,761	<b>143,857</b>	127,200	<b>19,666</b>	19,936	<b>227,915</b>	280,508	<b>2,585,632</b>	2,535,638
<b>SURPLUS (DEFICIT)</b>	<b>(26,172)</b>	(2,663)	<b>(76,572)</b>	(47,888)	<b>(19,666)</b>	(19,936)	<b>189,198</b>	(1,743)	<b>177,156</b>	252,380

\* The general government category includes revenues and expenses that cannot be attributed to a particular sector

## CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2022

	Core Government		Consolidated Entities		Government Partnerships		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
	\$	\$	\$	\$	\$	\$	\$	\$
<b>REVENUE</b>								
Property taxes	1,504,023	1,478,177	-	-	-	-	1,504,023	1,478,177
Grants in lieu of taxation	64,353	63,859	-	-	-	-	64,353	63,859
User fees	85,416	99,136	12,444	5,451	56,700	53,797	154,560	158,384
Grants - Province of Manitoba	365,012	433,395	9,003	29,620	-	-	374,015	463,015
Grants - Other	103,655	201,115	-	-	7,002	6,070	110,657	207,185
Permits, licences and fees	628	925	-	-	17,844	17,035	18,472	17,960
Investment revenue	61,331	44,111	944	667	261	63	62,536	44,841
Other revenue	51,973	75,334	1,503	-	3,583	498	57,059	75,832
Water and sewer	417,113	278,765	-	-	-	-	417,113	278,765
Total revenue	<u>2,653,504</u>	<u>2,674,817</u>	<u>23,894</u>	<u>35,738</u>	<u>85,390</u>	<u>77,463</u>	<u>2,762,788</u>	<u>2,788,018</u>
<b>EXPENSES</b>								
Personnel services	624,135	560,912	14,388	12,233	37,972	35,033	676,495	608,178
Contract services	164,179	178,954	107	(161)	1,181	1,134	165,467	179,927
Utilities	48,083	51,021	397	407	-	-	48,480	51,428
Maintenance materials & supplies	1,280,997	1,185,241	9,794	5,525	53,042	42,140	1,343,833	1,232,906
Grants & contributions	49,209	70,963	-	-	1,350	1,350	47,859	69,613
Amortization	246,695	308,081	9,728	12,159	-	1,174	256,423	321,414
Bad debts expense	(5,371)	2,548	-	-	-	-	(5,371)	2,548
Other operating expense	52,446	69,624	-	-	-	-	52,446	69,624
Total expenses	<u>2,460,373</u>	<u>2,427,344</u>	<u>34,414</u>	<u>30,163</u>	<u>90,845</u>	<u>78,131</u>	<u>2,585,632</u>	<u>2,535,638</u>
<b>SURPLUS (DEFICIT)</b>	<u>193,131</u>	<u>247,473</u>	<u>(10,520)</u>	<u>5,575</u>	<u>(5,455)</u>	<u>(668)</u>	<u>177,156</u>	<u>252,380</u>

## SCHEDULE OF CHANGE IN RESERVE FUND BALANCES

For the Year Ended December 31, 2022

	General Reserve \$	Fire Reserve \$	Machinery Reserve \$	Disposal Site Reserve \$	Canada Community- Building Fund Reserve \$	Handi Van Reserve \$	Utility Reserve \$
<b>FINANCIAL ASSETS</b>							
Cash and temporary investments	304,230	331,371	274,263	150,792	531,785	37,812	240,442
Due from other funds	188,322	-	180,480	-	-	-	-
	<u>492,552</u>	<u>331,371</u>	<u>454,743</u>	<u>150,792</u>	<u>531,785</u>	<u>37,812</u>	<u>240,442</u>
<b>LIABILITIES</b>							
Due to other funds	-	-	-	22,166	344,109	-	172,103
<b>REVENUE</b>							
Investment revenue	8,550	9,298	7,443	2,699	3,926	152	7,085
<b>TRANSFERS</b>							
Transfers from operating fund	50,000	15,000	215,000	5,000	76,892	-	153,973
<b>CHANGE IN FUND BALANCES</b>	<b>58,550</b>	<b>24,298</b>	<b>222,443</b>	<b>7,699</b>	<b>80,818</b>	<b>152</b>	<b>(146,888)</b>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<b>434,002</b>	<b>307,073</b>	<b>232,300</b>	<b>120,927</b>	<b>106,858</b>	<b>37,660</b>	<b>215,227</b>
<b>FUND SURPLUS, END OF YEAR</b>	<b>492,552</b>	<b>331,371</b>	<b>454,743</b>	<b>128,626</b>	<b>187,676</b>	<b>37,812</b>	<b>68,339</b>

**SCHEDULE OF CHANGE IN RESERVE FUND BALANCES**

**For the Year Ended December 31, 2022**

	<b>Building Reserve \$</b>	<b>LUD General Reserve \$</b>	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<b>FINANCIAL ASSETS</b>				
Cash and temporary investments	82,351	21,682	1,974,728	1,783,066
Due from other funds	-	-	368,802	138,322
	<u>82,351</u>	<u>21,682</u>	<u>2,343,530</u>	<u>1,921,388</u>
<b>LIABILITIES</b>				
Due to other funds	27,804	-	566,182	395,032
<b>REVENUE</b>				
Investment revenue	1,652	565	41,370	21,393
<b>TRANSFERS</b>				
Transfers from operating fund	(797)	2,500	209,622	63,810
<b>CHANGE IN FUND BALANCES</b>				
	855	3,065	250,992	85,203
<b>FUND SURPLUS, BEGINNING OF YEAR</b>				
	<u>53,692</u>	<u>18,617</u>	<u>1,526,356</u>	<u>1,441,153</u>
<b>FUND SURPLUS, END OF YEAR</b>				
	<u><u>54,547</u></u>	<u><u>21,682</u></u>	<u><u>1,777,348</u></u>	<u><u>1,526,356</u></u>

**SCHEDULE OF FINANCIAL POSITION FOR UTILITIES**

**For the Year Ended December 31, 2022**

	<b>2022</b>	2021
	<b>Actual</b>	Actual
	<b>\$</b>	<b>\$</b>
<b>FINANCIAL ASSETS</b>		
Accounts receivable <i>(note 3)</i>	136,637	68,895
Due from other funds	<u>375,874</u>	<u>338,928</u>
	<u><b>512,511</b></u>	<u>407,823</u>
<b>LIABILITIES</b>		
Due to other funds	<u>-</u>	<u>3,340</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets <i>(schedule 1)</i>	<u>1,013,644</u>	<u>778,501</u>
<b>FUND SURPLUS</b>	<u><b>1,526,155</b></u>	<u>1,182,984</u>

**RURAL MUNICIPALITY OF FISHER**  
**SCCHEDULE OF UTILITY OPERATIONS**

**Schedule 8**

**For the Year Ended December 31, 2022**

	2022 Budget \$	2022 Actual \$	2021 Actual \$
<b>REVENUE</b>			
<b>WATER</b>			
Water fees	<u>162,418</u>	<u>179,288</u>	<u>186,737</u>
<b>SEWER</b>			
Sewer fees	<u>66,267</u>	<u>59,821</u>	<u>61,866</u>
<b>GOVERNMENT TRANSFERS</b>			
Capital	<u>150,000</u>	<u>153,973</u>	<u>-</u>
<b>OTHER REVENUE</b>			
Hydrant rentals	3,750	3,750	3,750
Connection charges	-	60	-
Penalties	650	1,250	1,465
Administration fees	18,415	18,971	18,947
Other income	<u>6,000</u>	<u>-</u>	<u>6,000</u>
	<u>28,815</u>	<u>24,031</u>	<u>30,162</u>
<b>TOTAL REVENUE</b>	<u><b>407,500</b></u>	<u><b>417,113</b></u>	<u><b>278,765</b></u>
<b>EXPENSES</b>			
<b>GENERAL</b>			
Administration	-	49,831	11,560
Training costs	<u>-</u>	<u>280</u>	<u>3,646</u>
	<u>-</u>	<u>50,111</u>	<u>15,206</u>
<b>WATER</b>			
Purification and treatment	16,000	9,410	8,399
Transmission and distribution	96,000	55,898	64,173
Other water expense	<u>63,000</u>	<u>52,446</u>	<u>51,996</u>
	<u>175,000</u>	<u>117,754</u>	<u>124,568</u>
<b>WATER AMORTIZATION AND INTEREST</b>			
Amortization	<u>9,500</u>	<u>9,447</u>	<u>68,567</u>
<b>SEWER</b>			
Treatment and disposal costs	5,000	733	1,085
Lift station costs	35,000	21,933	27,127
Other sewer expense	<u>40,000</u>	<u>-</u>	<u>17,628</u>
	<u>80,000</u>	<u>22,666</u>	<u>45,840</u>

**RURAL MUNICIPALITY OF FISHER**  
**SCHEDULE OF UTILITY OPERATIONS**

**Schedule 8**

**For the Year Ended December 31, 2022**

	<b>2022 Budget (Unaudited) \$</b>	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<hr/>			
<b>SEWER AMORTIZATION AND INTEREST</b>			
Amortization	<u>28,000</u>	<u>27,937</u>	<u>26,327</u>
<b>TOTAL EXPENSES</b>	<u>292,500</u>	<u>227,915</u>	<u>280,508</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	115,000	189,198	(1,743)
<b>TRANSFERS</b>			
Transfers from operating fund	<u>-</u>	<u>153,973</u>	<u>(2,500)</u>
<b>CHANGE IN UTILITY FUND BALANCE</b>	115,000	343,171	(4,243)
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	<u>1,182,984</u>	<u>1,182,984</u>	<u>1,187,227</u>
<b>FUND SURPLUS, END OF YEAR</b>	<u><u>1,297,984</u></u>	<u><u>1,526,155</u></u>	<u><u>1,182,984</u></u>



# RURAL MUNICIPALITY OF FISHER

## Schedule 9

### RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2022

	Financial Plan General \$	Financial Plan Utility \$	Amortization (TCA) \$	Interest Expense \$	Transfers \$	Long Term Accruals \$	Consolidated Entities \$	Government Partnerships \$	PSAB Budget \$
<b>REVENUE</b>									
Property taxes	1,470,114	-	-	-	-	-	-	-	1,470,114
Grants in lieu of taxation	64,353	-	-	-	-	-	-	-	64,353
User fees	262,170	-	-	-	-	-	-	-	262,170
Grants - Province of Manitoba	159,804	-	-	-	-	-	-	-	159,804
Grants - Other	104,792	-	-	-	-	-	-	-	104,792
Permits, licences and fees	9,650	-	-	-	-	-	-	-	9,650
Investment revenue	17,000	-	-	-	-	-	-	-	17,000
Other revenue	86,464	-	-	-	-	-	-	-	86,464
Transfers	88,892	-	-	-	(88,892)	-	-	-	-
Water and sewer	-	557,500	-	-	(150,000)	-	-	-	407,500
	<u>2,263,239</u>	<u>557,500</u>	<u>-</u>	<u>-</u>	<u>(238,892)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,581,847</u>
<b>EXPENSES</b>									
General government services	616,239	-	8,500	-	120	-	-	-	624,859
Protective services	172,606	-	36,000	-	-	-	-	-	208,606
Transportation services	1,186,894	-	142,000	-	-	-	-	-	1,328,894
Environmental health services	170,208	-	23,000	-	-	-	-	-	193,208
Public health and welfare services	15,926	-	-	-	-	-	-	-	15,926
Regional planning and development	15,300	-	-	-	-	-	-	-	15,300
Resource conservation and industrial development	67,000	-	-	-	-	-	-	-	67,000
Recreation and cultural services	33,000	-	-	-	-	-	-	-	33,000
Fiscal services	(118)	-	-	-	118	-	-	-	-
Transfers	(13,816)	302,500	-	-	(288,684)	-	-	-	-
Water and sewer	-	255,000	37,500	-	-	-	-	-	292,500
	<u>2,263,239</u>	<u>557,500</u>	<u>247,000</u>	<u>-</u>	<u>(288,446)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,779,293</u>
<b>SURPLUS (DEFICIT)</b>	<u>-</u>	<u>-</u>	<u>(247,000)</u>	<u>-</u>	<u>49,554</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(197,446)</u>

**ANALYSIS OF TAXES ON ROLL**

**For the Year Ended December 31, 2022**

	<b>2022</b>	2021
	<b>Actual</b>	Actual
	<b>\$</b>	<b>\$</b>
<b>BALANCE, BEGINNING OF YEAR</b>	<u><b>447,443</b></u>	<u>438,719</u>
<b>Add:</b>		
Tax Levy ( <i>schedule 11</i> )	2,795,956	2,764,717
Taxes added	41,409	38,572
Penalties and interest	<u>42,354</u>	<u>37,073</u>
<b>Sub-total</b>	<u><b>3,327,162</b></u>	<u>3,279,081</u>
<b>Deduct:</b>		
Cash collections - current	2,443,044	2,296,519
Cash collections - arrears	346,207	359,900
Cancellations	6,629	6,648
Tax discounts	-	-
M.P.T.C. - cash advance	<u>139,879</u>	<u>168,571</u>
<b>Sub-total</b>	<u><b>2,935,759</b></u>	<u>2,831,638</u>
<b>BALANCE, END OF YEAR</b>	<u><b>391,403</b></u>	<u>447,443</u>
<b>Error - opening balance does not balance with prior years</b>	<u><b>10,709</b></u>	<u>-</u>

## ANALYSIS OF TAX LEVY

For the Year Ended December 31, 2022

	Assessment	2022 Mill Rate	Levy	2021 Levy
Other Governments (LUD):				
LUD of Fisher Branch	10,527,700	9.935	<u>104,593</u>	<u>98,993</u>
Reserves:				
Reserves (note 7)			<u>43,217</u>	<u>62,365</u>
Other municipal levies:				
General municipal	89,270,050	6.630	591,924	553,507
Rural area	78,742,350	9.180	<u>722,880</u>	<u>724,740</u>
			<u>1,314,804</u>	<u>1,278,247</u>
<b>Total municipal taxes (schedule 2)</b>			<u>1,462,614</u>	<u>1,439,605</u>
Education Support Levy	6,842,500	8.713	59,619	54,494
Special levy:				
Lakeshore School Division	90,210,470	14.104	1,272,328	1,269,207
Evergreen School Division	128,480	10.858	<u>1,395</u>	<u>1,411</u>
			<u>1,273,723</u>	<u>1,270,618</u>
<b>Total education taxes</b>			<u>1,333,342</u>	<u>1,325,112</u>
<b>Total tax levy (schedule 10)</b>			<u><u>2,795,956</u></u>	<u><u>2,764,717</u></u>

## SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2022

	2022 Budget (Unaudited) \$	2022 Actual \$	2021 Actual \$
<b>GENERAL GOVERNMENT SERVICES</b>			
Legislative	92,500	93,280	93,726
General administrative	532,359	461,704	426,581
	<u>624,859</u>	<u>554,984</u>	<u>520,307</u>
<b>PROTECTIVE SERVICES</b>			
Fire	178,356	90,871	119,648
Emergency measures	10,000	5,604	7,641
Other protective services	20,250	8,690	14,369
By-law enforcement	-	-	2,306
	<u>208,606</u>	<u>105,165</u>	<u>143,964</u>
<b>TRANSPORTATION SERVICES</b>			
Road transport			
Road and street maintenance	1,183,478	1,239,656	1,113,488
Sidewalk and boulevard maintenance	122,000	22,425	41,582
Street lighting	23,416	17,760	18,314
Public transit	-	9,003	29,619
	<u>1,328,894</u>	<u>1,288,844</u>	<u>1,203,003</u>
<b>ENVIRONMENTAL HEALTH SERVICES</b>			
Waste collection and disposal	193,208	116,147	132,718
Lagoons and wells	-	37,137	44,852
	<u>193,208</u>	<u>153,284</u>	<u>177,570</u>
<b>PUBLIC HEALTH AND WELFARE SERVICES</b>			
Social assistance	15,926	15,926	15,926
<b>REGIONAL PLANNING AND DEVELOPMENT</b>			
Planning and zoning	5,100	710	355
Beautification and land rehabilitation	10,200	8,087	2,086
Urban area weed control	-	14,583	-
	<u>15,300</u>	<u>23,380</u>	<u>2,441</u>
<b>RESOURCE CONSERVATION AND INDUSTRIAL DEVELOPMENT</b>			
Rural area weed control	47,000	30,564	34,577
Drainage of land	-	20,645	9,112
Veterinary services	20,000	20,000	20,000
	<u>67,000</u>	<u>71,209</u>	<u>63,689</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Administration	-	-	100
Community centers and halls	18,000	19,359	17,618
Parks and playgrounds	-	307	2,218
Other cultural facilities	15,000	-	-
	<u>33,000</u>	<u>19,666</u>	<u>19,936</u>

**SCHEDULE OF GENERAL OPERATING FUND EXPENSES**

**For the Year Ended December 31, 2022**

	<b>2022 Budget (Unaudited) \$</b>	<b>2022 Actual \$</b>	<b>2021 Actual \$</b>
<b>TOTAL EXPENSES</b>	<u><u>2,486,793</u></u>	<u><u>2,232,458</u></u>	<u><u>2,146,836</u></u>

**RURAL MUNICIPALITY OF FISHER**

Schedule 13

**SCHEDULE OF L.U.D. OPERATIONS**

For the Year Ended December 31, 2022

	<b>LUD OF FISHER BRANCH</b>		
	<b>2022</b>	<b>2022</b>	2021
	<b>Budget</b>	<b>Actual</b>	<b>Actual</b>
<b>REVENUE</b>			
Taxation	113,700	113,700	107,566
Other revenue	400	2,262	10,065
	<u>114,100</u>	<u>115,962</u>	<u>117,631</u>
<b>EXPENSES</b>			
General government			
Indemnities	7,500	7,200	7,200
Other general government	-	73	139
	<u>7,500</u>	<u>7,273</u>	<u>7,339</u>
Transportation			
Road and street maintenance	31,550	19,431	26,998
Sidewalk and boulevard maintenance	35,000	22,836	45,693
Street cleaning	600	-	679
Snow and ice removal	22,134	57,645	24,314
Street lighting	14,816	10,126	10,781
	<u>104,100</u>	<u>110,038</u>	<u>108,465</u>
Recreation and culture			
Parks and playgrounds	-	666	2,664
Other expenses and transfers			
Transfer from (to) L.U.D. reserves	-	2,500	2,500
Purchase of capital assets	-	-	17,521
	<u>-</u>	<u>2,500</u>	<u>20,021</u>
<b>TOTAL EXPENSES</b>	<u>111,600</u>	<u>120,477</u>	<u>138,489</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>2,500</u>	<u>(4,515)</u>	<u>(20,858)</u>
<b>UNEXPENDED BALANCE, BEGINNING OF YEAR</b>	<u>312,778</u>	<u>312,778</u>	<u>333,636</u>
<b>UNEXPENDED BALANCE, END OF YEAR</b>	<u>315,278</u>	<u>308,263</u>	<u>312,778</u>

**RURAL MUNICIPALITY OF FISHER**

**Schedule 14**

**ESTIMATED RECONCILIATION OF ANNUAL SURPLUS**

**For the Year Ended December 31, 2022**

	2022	2021		
	Fisher Branch Utility	Total		
General	Total	Total		
\$	\$	\$		
<b>CONSOLIDATED ANNUAL SURPLUS</b>				
<i>(statement 2)</i>	<b>(166,015)</b>	<b>343,171</b>	<b>177,156</b>	252,380
Elimination of appropriations from reserves	<b>190,667</b>	-	<b>190,667</b>	207,305
Elimination of appropriations to reserves	<b>(400,292)</b>	-	<b>(400,292)</b>	(271,115)
Consolidation of reserve operations	<b>(41,370)</b>	-	<b>(41,370)</b>	(21,393)
Elimination of consolidated entity operations	<b>15,975</b>	-	<b>15,975</b>	(5,575)
Elimination of nominal surplus transfers	<b>253,000</b>	-	<b>253,000</b>	-
Amortization of tangible capital assets	<b>209,311</b>	<b>37,384</b>	<b>246,695</b>	308,081
Loss (gain) on disposal of assets	-	-	-	1,045
Acquisitions of capital assets from operating funds	<b>(18,330)</b>	<b>(272,528)</b>	<b>(290,858)</b>	(118,453)
<b>ESTIMATED EXCESS OF REVENUES AND TRANSFERS OVER EXPEDITURES FOR THE PURPOSES OF SECTION 165(1) AND (2) OF THE MUNICIPAL ACT***</b>				
	<b>42,946</b>	<b>108,027</b>	<b>150,973</b>	<b>352,275</b>

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REID & MILLER

CHARTERED PROFESSIONAL ACCOUNTANTS INC